



Keeping Notting Hill NEET & tidy

Financial Education for young adults

London. July 22nd, 2010: Notting Hill, home to many of London's trinkets. When mentioned the borough ignites images of glamour and cutting edge fashion, and recent summer heat showing great promise for the upcoming Carnival. Despite this clout of affluence, 5.9% of 16-18 year olds in Kensington & Chelsea are NEETs - Not in Education, Employment or training. This has teetered over the 6.1% central London average in previous years. Something educational charity MyBnk is looking to address.

MyBnk are visiting the Notting Hill Housing Trust on July 27th to deliver their Money Works programme aimed at 16 – 24 year olds NEETs moving into independent living. Encouraging financial control; through budgeting and building banking knowledge. Supporting young adults, who are facing the consequences of debt and paying bills. A youngster from a previous workshop claimed *"It was useful learning what different bank accounts actually do. I know more about debt and the problems you face not paying it. If you're having problems with debt, this programme is definitely for you"*.

MyBnk champion financial education in schools throughout London, but have identified the importance of reaching young people in other environments, such as hostels and foyers. Lily Lapenna Founder and CEO of MyBnk says: *"Managing money must begin with young people in schools, making them informed consumers for the future, but we mustn't forget the difficult financial situations vulnerable young adults face"*.

ENDS

FOR MEDIA QUERIES OR IF YOU WOULD LIKE TO SPEAK TO A MYBNK SPOKESPERSON, PLEASE CONTACT

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NOTES TO THE EDITOR

MyBnk was founded by a group of young people responding to a need to equip today's youth to avoid debt and financial exclusion, and to make enterprising choices about their lives. MyBnk inspires students to become 'savvy savers' and informed financial consumers with its innovative hands-on and fun approach.

<http://www.mybnk.org>

MyBnk Case Studies

<http://www.mybnk.org/case-studies>

MyBnk AudioVisual Material

<http://www.mybnk.org/free-resources>

MyBnk Pictures

<http://www.flickr.com/photos/mybnk/>

MyBnk MoneyWorks video of young people in action:

<http://www.mybnk.org/programme/money-works>

Notting Hill Housing Trust

The Notting Hill Housing Trust was set up in 1963 to provide good quality social housing in West London.

The Trust is the largest of the partners in the Notting Hill Housing Group which also includes Notting Hill Home Ownership. Three housing associations, Presentation, Croydon Peoples and Pathway were merged with the group in July 2009. The group manages about 25,000 homes across London and the South East of England.