

MyBnk Success Story Business Battle, Enfield 06/08/2010



MyBnk students doubled their money at our first Summer Business Battle of 2010. 13 youths from across London created their own businesses and sold out of every product at Enfield Town Market. The three groups all made profits and a total turnover of £190!

FRAMES R US

For the snap happy photographers of Enfield, 'Frames R Us' created handmade photo frames with custom patterns and designs. Team Member Kolade 17, said his group wanted something simple and fun, attaching their own quirky slogans, such as 'life's a mystery' to go with their Jigsaw frames.

The team donated all their money to charity with Cancer Research UK receiving their hard earned £36.08 profit.

SPORTIFY

Sportify were assigned to the Sports Challenge, and came up with their name as a play on music service Spotify, as their business allowed customers to choose from several products. To celebrate the Premiership season kicking off, Sportify created their own face painting service, where fans could get their favourite football team's badge painted. Prizes were also up for grabs to whoever played their simple but canny cup and ball game. The customers tried their luck for footballs, canvasses, skipping ropes and sweets and lollies.



Sportify team member Ayo 14, enjoyed learning about both business and social enterprise, saying:

"It was good being in a real market place and offer something different. People seemed to appreciate it was for a good cause and wish we promoted it more"

Sportify went on to make a profit of £17.99 from their games and products and donated it all to Great Ormond Street Hospital.

ACE ACTIONS

Ace Actions headed the Fashion Challenge; they went on to create custom designed T-shirts with funny facts such as "Don't be mean, be green". With people having less money to spend in the credit crunch they wanted their product to be affordable and fun.

Enfield Town Market is known for its variety of clothes; Ace Actions were keen to stand out from the crowds and got to work with their stencils and spray paints to create their own unique Ace Actions brand. Ralienah 14 was on the front line of the Ace Action success, saying:

"It was more complicated than I thought; I was nervous but excited to be here."

Ace Actions went on to make £33.36 profit, and donated it all to Oxfam.

