Case Study

The Money House

The Money House (TMH) helps young people in, or about to move into housing, manage their money and remain independent.

Participants gain practical financial and digital skills to pay their rent, bills and living costs whilst making informed choices about their future.

Florent, 18

Florent was referred to TMH in Newham from the London Borough of Lewisham. In debt, with rent arrears and problems with benefits and budgeting he is looking for work and about to move into his first flat. He shares some of the knowledge he gained in TMH in Newham:

“I’ve learnt all the little tricks companies try to play when you’re trying to get a loan or credit card – all the hidden fees. I feel I now know what to consider when borrowing and understanding my tenancy agreement. My advice to young people coming here would be to enter with an open mind and listen to everything from the start. Whatever they say, really take note of it because it’s going to be so important when you move into your own accommodation”.

Jamiyla, 25

Jamiyla was referred to TMH in Westminster from Centrepoint. Unemployed and experiencing problems with benefits she is about to move on from care:

“I was quite presumptuous about coming here. I thought, oh no, this is just going to be a bunch of people in an office telling me how I was living was wrong and that I must do X, Y, Z. But that wasn’t the case. It was very laid back and casual. The team are understanding with my situation and no question was too silly. I learnt things I didn’t know that are important not just for everyday life or for now but the future like spending and my rights. I realise there are things I should be doing and doing better”.

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