Money Works

Content

A financial and digital skills programme for young adults moving into independent living to confront their money worries.

Young adults living on their own, or about to, are often in need of survival money management skills and actions they can implement immediately.

Key Facts

Format: 2 X 4 hours or 4 X 2 hours sessions.

Target group: 16-25 year olds moving into independent living.


60% Drop in average debts of Money Works participants. Control groups debt grew 50%.

Sessions cover:

- **Budgeting & Habits**: Attitudes towards money, needs & wants, cutting back, budgeting, sources of income.
- **Being Independent**: Wage slips, tax & NI, benefits, universal credit, steps after move in, reading bills, household costs.
- **Banking**: How banks work, savings and current accounts, interest, forms of payment, choosing an account.
- **Borrowing & Beyond Today**: Forms of borrowing, credit history, debt consequences & prioritisation, looking forward, setting goals.

Money Works has a strong focus on embedding digital skills. This includes; increasing the access, use, skills, confidence and motivation of young people using digital tools to manage their money, make financial decisions and plan for their future.

Other topics cover; finding information, shopping around, accessing financial services and benefits, managing money, sharing, swapping & selling, staying safe online, digital footprints, checking credit scores and online banking and payments.

Combining digital literacy with money management is a powerful and liberating prospect for those who find themselves waiting on payday or punished by late fees.

Money Works maps into a range of accredited life skills, money management and employability certificates.

“Brilliant workshop to help young people face financial challenges. A great and worthwhile resource, important for all youths, especially care leavers. Can’t wait until the next one!” Dawn Mason, Personal Advisor, Leaving Care Team, London Borough of Bexley.