

Case Study

The Money House

The Money House (TMH) helps young people in, or about to move into housing, manage their money and remain independent.

Participants gain practical financial and digital skills to pay their rent, bills and living costs whilst making informed choices about their future.



Key Facts

Format: 1 week.
Monday – Friday,
10.30am – 3.30pm. 1
day available.

Target group: 16-21
year olds.

Group size: 4 -10
young people.

Accreditation: 5 day
only. Level 1 Money
Management from
ABC Entry Into Work
Employability Module.

Funders: Berkeley,
JP Morgan, L&Q and
PIMCO Foundations
plus local authorities.

Emily, 18

Emily was referred to TMH in Greenwich. Having a disability and mental health issues means she relies on benefits, making budgeting essential. As she finishes college and moves on from supported accommodation, she shares how TMH eased her into independent living.

“I’m 18 and live in supported housing and I have disabilities and mental health issues.

I’ve been handling my own money since I was about 16 and getting benefits. Obviously when I get my flat I know I’ll be paying more. Having a disability makes it harder because you get a set amount and it’s got to last you however long – it’s never enough. I need to know about housing.

I’m doing this course so I can learn how to manage my money and prepare for when I get my flat so it’s not all just a shock to me. TMH is kind of easing me into it, making me confident.

I’ve enjoyed it here, the weeklong style isn’t too much to handle. I learnt what to expect when I get my house. I didn’t know much before - when my girlfriend went through it she didn’t really know how to explain it to me, so it’s better coming from a professional. All young people should be taught about it, not just ones who have to do TMH course. Because I think it would help all of them as not many of them are very good with their money.

TMH helped me prepare for the future, understand benefits, how to appeal sanctions, pay for gas and electric and how to find cheaper options. I’ve also learnt about council tax and I never knew that would hit me at all. Now I’m saving for the first time. I’m going to stay at college doing health and social care and then hopefully go to university to do midwifery. I think I’m ready.”

45%
Reduction in those
incurring bank
charges and
missing bills.

ERS 208



To register as a referrer please email themoneyhouse@mybnk.org. Existing referrers can use their referral form or our online booking system at www.mybnk.org/our-work/financial-education/virtual-money-house.