Your Guide to Financial Education Support
Who are the Youth Financial Capability Group?

The Youth Financial Capability Group (YFCG) brings together charities who have a significant focus on developing the financial capability of young people within the UK. Current members of the group are:

- The London Institute of Banking & Finance
- MyBnk
- The Money Charity
- Young Money

We work closely with the Money and Pensions Service, but are independent organisations that share a common vision. We work for a society in which all children and young people can manage their money, make informed financial decisions, and ultimately achieve financial wellbeing.

The provision of high quality, relevant, and age appropriate support is at the heart of what we do, and we believe that in order to achieve this there needs to be a range of approaches. That includes classroom workshops, teacher training, qualifications and bespoke projects.

About this document

This document has been created to showcase the variety of support we, as a collective, are able to offer schools, colleges and other educational settings looking to develop the financial capability of their young people. Together we can offer support and services nationwide.

We recognise there is no ‘one size fits all’ answer to what might make financial education easier to deliver within your setting. That is why we have provided an overview of the wide range of support available across our four organisations.

As a group, we have collaborated on the outcomes we believe are appropriate for children and young people. All members have contributed to the Financial Education Planning Frameworks which clearly identify these outcomes, and all members have agreed to align their support to the Planning Framework.
Building financial resilience for a brighter future

Children and young people need to learn how to manage money - and they know it! The 2020/21 Young Persons Money Index, revealed that 67% of secondary school students regularly worry about money. Among 17 and 18-year-olds, that figure rises to 82%. As an awarding body for financial education, we’re on a mission to change those statistics.

Financial education that counts

Through our dedicated financial education qualifications and e-learning programmes, we want to empower young people with the knowledge and skills to achieve what they want throughout their career and life.

Now, more than ever before, we have a duty to invest in financial education for the next generation and help build financial resilience in our young people. Our qualifications give students the chance to become financially independent and prepare them for life after education. The wide selection of topics introduces many of the essential skills that employers say are missing, including independent thinking and numerical skills.

Supporting financial confidence in young people

Our programmes and qualifications allow young people to build and evidence their financial capability, for whatever the future holds.

Lessons in Financial Education (LiFE) is a flexible, online Level 1 - 2 programme delivered through engaging online materials with interactive tasks, audio and visual presentations, LiFE is fully resourced and reduces teacher workload and preparation time.

Our Level 2 qualifications prepare students to be responsible citizens who are able to understand money and have crucial personal finance skills. Students will be introduced to management skills, the economy and enterprise.

- The Award in Financial Education (AiFE) can be extended by taking one further unit to form the Certificate in Financial Education (CeFE).

Our Level 3 qualifications are included in school performance tables and take financial understanding to a higher level. They also provide a pathway into a career in finance and an important life skill that will help them with their future financial decision making.

- Certificate in Financial Studies (CeFS) - helps students become responsible borrowers, sensible savers and have an appreciation of the need for financial planning throughout their lives.

- Diploma in Financial Studies (DipFS) progresses on from CeFS - students can prepare for further study in banking and finance, enhancing the skills and knowledge they already have by applying them to a wider financial environment.

Contact us today by email fccrm@libf.ac.uk or phone 020 7444 7109 and one of our regional Relationship Managers will be in touch to provide you with the support you need.
MyBnk

MyBnk delivers expert-led financial education programmes in UK schools and youth organisations.

Together with young people, the charity has created innovative, high impact and high energy activities that bring money to life and helps young people make the right choices for them. Topics include saving, budgeting, debt, independent living, and public and student finance.

School age: We first help children get comfortable talking about money and then start to develop positive behaviours. We later build financial capability at transitional moments.

Young adults: These programmes equip young adults with ‘survival’ money skills and knowledge to use now and as they transition into independent living.

Money Twist KS1 - Online training, resources and evaluation tools for teachers of 5-7 year olds. Designed to help set positive money habits and mind-sets.

Money Twist KS2 - For 7-11 year olds. Combines an assembly, workshops and teacher and family resources to help pupils become informed consumers and savvy savers and spenders.

Money Twist (KS3/4/5) - For 11-18 year olds. Workshops cover practical and relevant everyday financial matters including budgeting, needs vs wants, tax, banking, savings, debt, pensions and investments.

Uni Dosh - For 16-18 year olds considering university. Provides an overview of student finance and repayment, the costs of living independently, pitfalls and the importance of budgeting.

Money Works - For 16-25 year olds not in mainstream education, employment or training or who are in other vulnerable circumstances.

The Money House - For 16-25 year olds leaving care or in sheltered accommodation. This simulated living programme, based in real flats, prevents youth homelessness through financial literacy. It helps them manage their money and remain independent as they move into housing.

Delivery: These programmes can be delivered by trained experts directly in-person or virtually via a secure Zoom link. We also offer online adult-led and independent learning courses.

For more please see our full programme list or contact info@mybnk.org or 020 3581 9920.
The Money Charity

At The Money Charity, we develop and deliver Financial Education Workshops and Resources for young people and those who work with them. We believe that all young people should grow up feeling confident that they have not just the skills and knowledge, but also the attitudes and behaviours they need to make the most of their money throughout their lives.

Money Workshops

Our engaging, fun and interactive Money Workshops are delivered across the UK by our passionate financial education experts. We love delivering to young people with a range of abilities in all kinds of settings, and getting them excited and feeling empowered about managing their money. You can choose which topics are most important for your young people from our 'pick & mix' modules, and we can be flexible to fit in around your timetable. We are fully independent and impartial and our only aim with Workshops is to promote Financial Education and to represent The Money Charity’s work. We are proud that since 2010, our workshops have reached over 210,000 young people, and more than 90% of pupils surveyed said they find our sessions valuable and that they learned something new.

Student Money Manual

The essential guide to student finance and managing your money at university.

It covers everything from budgeting to student finance, fees to making your money stretch further as a student. It’s a must have for post-16/college students considering going to uni. It’s available to order in hard copy, or can be downloaded.

Teacher Resource Packs

We believe that educating pupils at school about their finances at an age where they’re starting to encounter having their own money and making future decisions is one of the most important things we can do. But it can be really hard to know where to start. That’s why we used our years of experience to create a set of engaging and interactive Teacher Resource Packs which will help teachers and schools to deliver high-quality TMC-powered Financial Education ‘in-house’, or as a supplement to one of our Money Workshops.

Each of these ‘lessons in a box’ is designed to fit into the curriculum, as well as within a standard lesson time, and cover a wide range of topics from Banking to Budgeting, Credit to Savings, Getting Paid to Housing: Renting and Buying.

We would love to hear from you if you are interested in our work with young people or with adults in the workplace and community. Contact us by email: youngpeople@themoneycharity.org.uk
**Our approach**

We know that young people will engage in learning in different ways, find different things engaging, and will have different life experiences, which is why we focus on working with educators to support the delivery of financial education. We provide you with the tools, resources, training or in-school support to tailor your financial education provision to the specific needs of your young people.

**Tools and Resources**

Our Resource Hub contains a wide range of tools and resources to support the delivery of financial education from age 3 to 24. These are not all our own, but we provide the Quality Mark, an independent assessment process, for any financial education resource. All resources that achieve the Quality Mark can be found in one convenient place on our website.

**Teacher Training** - We have been providing teacher training for financial education for over 15 years. Research tells us that trained teachers make a significant difference to the financial capability outcomes of the young people they teach. Young Money provide free e-learning financial education professional development teacher training, which we are also able to offer in person. The training covers areas such as financial education opportunities within the curriculum, how to create a progressive in-school programme, and signposting to the very latest supporting tools and resources. There is training specific to the English and Welsh curriculum (including Welsh language versions), as well as for those in SEND settings.

**Money Heroes** - Supporting teachers and parents to develop and deliver financial education for children aged 3 - 11 years. As well as a range of activities and resources, teachers can request training and support from our team of education consultants.

**My Money Week** - Each year we run this national week to support schools in providing a whole host of free fun and engaging activities around money. The week usually runs in the second week of June, and gives an opportunity for all schools, colleges and others to get involved.

If you would like to speak to someone from Young Money about the financial education provision in your school, we have a team of experts ready to help. Please contact our Advisory Service on: 0300 6660 127 or by email: advisoryservice@y-e.org.uk
For more information about the Youth Financial Capability Group contact any of the member organisations below.

**The London Institute of Banking & Finance**

- w: www.libf.ac.uk
- @StudyLIBF
- e: fccrm@libf.ac.uk

**My BNK**

- w: www.mybnk.org/
- @MyBnk
- e: info@mybnk.org

**The Money Charity**

- w: themoneycharity.org.uk
- @TheMoneyCharity
- e: youngpeople@themoneycharity.org.uk

**Youngmoney**

- w: www.y-m.org.uk
- @YoungMoneyEdu
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